

THE ORIENTAL INSURANCE COMPANY LIMITED
HEAD OFFICE- NEW DELHI

Form 1

FIRE INSURANCE PROPOSAL FORM FOR
SIMPLE RISK (NON INDUSTRIAL)

Deptt : Fire
Name of the DO/BO

The property proposed for insurance is not covered until the proposal is accepted and premium is paid as per section 64 VB of insurance act. 1938

1	Name of the Proposer	
2	a) Address for correspondence (with e-mail , phone no. & fax no.) b) Paid up Capital (Rs. In Lacs)	
3	a) Location of the risk & its address (state PIN Code no. also) b) Distance from Fire Brigade Station 1. Within 8 KMS without Railway Crossing 2. Beyond 8 KMS but within 20 KMS without Railway Crossing	Yes / No Yes / No
4	Occupation of the risk	
5	What is the main process involved (Attach sheet if needed)	
6	Type of construction of the Building: a. Superior/RCC frame and masonry wall b. AC/GI Sheets frame and masonry walls c. Any other construction, describe d. No. of Storeys	Yes / No Yes / No

7	<p>A. List out the occupation of adjoining properties</p> <ul style="list-style-type: none"> ◆ South ◆ North ◆ West ◆ East <p>B. Whether any of the adjoining risk is hazardous than the proposed risk, if yes, give details.</p> <p>C. Whether there is boundary wall all around the factory</p> <p>D. Whether there is round the clock security</p>	<p>Yes / No</p> <p>Yes / No</p>
8	<p>Sum insured:</p> <ul style="list-style-type: none"> i Building (including plinths and foundations) ii. Plant and machinery iii Stocks and stocks in process iv Furniture and other contents 	<p>Rs</p> <p>Rs</p> <p>Rs</p> <p>Rs</p>
9	<p>If used as warehouse/godown give list of dominant goods stored</p>	
10	<p>Please state whether you desire to cover the following additional risks:</p>	
	<p>i. Architect, surveyors & consulting engineer fees</p>	<p>Yes/No</p> <p>if yes state S.I. Rs</p>
	<p>ii. Removal of Debris</p>	<p>Yes/No</p> <p>if yes state S.I. Rs</p>
	<p>iii. Earthquake, Fire & Shock</p>	<p>Yes/No</p> <p>if yes state S.I. Rs</p>

	iv. Terrorism	Yes/No if yes state S.I. Rs
	v. RSMD	Yes/No if yes state S.I. Rs
	vi. STFI	Yes/No if yes state S.I. Rs
	vii. Any other risk (please specify):	Yes/No if yes state S.I. Rs
11	Please indicate whether you desire cover on	1. Market Value 2. Reinstatement Value
12	Period of Insurance:	From To
13	(a) Whether in the past the risk proposed for insurance was declined by any insurer (b) Give details of i Past insurances ii Claim experience for the past five years * Indicate fair estimate of claims lodged but pending	Yes/No
14	Whether - The risk is located near a river/nullah/drain//lake or water body - Whether there was any occurrence of Storm, Tempest, Flood, Inundation event in the past 5 years in your area. If yes, state loss incurred & name of event.	Yes/No Yes/No

15	Fire protection devices installed:	[Frame3]
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I/we the undersigned already declare that the above statements & particulars are true and complete and I/we declare & agree that this declaration & the answers given also one shall be held to be promissory & shall be the basis of the contract between me/us and the Company.

Place:

Date:

Proposer’s Signature

Section 64 VB of insurance act 1938; “no risk to be assumed unless premium is received in advance.”

Section 41 of the insurance act 1938: “1. no person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or new or continue an insurance in respect of any kind or risk relating to lives or property, in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy; nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. 2. any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.”

(For Office Use Only)

RISK REPORTING AND RECOMMENDATIONS BY DEVELOPMENT OFFICER /AGENT

I AM SUBMITTING DULY FILLED PROPOSAL OF THE INSURED AND RECOMMEND ITS ACCEPTANCE

SIGNATURE

NAME OF DEVELOPMENT OFFICER

DATE.

OBSERVATIONS AND RECOMMENDATIONS OF THE UNDERWRITING OFFICER

Name of the Proposer

Description of Risk

Property proposed for insurance	Sum insured
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i. Building	RS.
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ii.Plant and machinery	RS
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iii.Stocks in godown/process block	RS		
iv. Stocks in open	RS		
v.Other assets	RS _____		
TOTAL	RS _____	Premium rate	%o :

Discount :

Net Rate :

Total premium:

Plus S.T.:

SIGNATURE

NAME

DESIGNATION

Scope: --standard fire and special perils policy covers the following risks:

fire, lightening, explosion/implosion, aircraft damage, riot strike malicious and terrorism damage, storm cyclone typhoon, tempest, hurricane, tornado, flood & inundation, subsidence and landslide, earthquake fire & shocks.

Exclusions in brief. Standard fire and special perils policy does not cover-

☞ Each and every loss due to lightning STFI, and subsidence and land/rockslide

☞ Loss destruction and damage caused by war, invasion act of foreign enemy, war like operation civil war ,mutiny, military rising rebellion and risk of like nature

☞ Loss /damage to property insured due to ionizing radiation, radioactive contamination from nuclear fuel/waste and risk of like nature .

☞ Loss damage to property due to pollution /contamination resulting due to operation of the peril or otherwise

☞ Loss, damage to bullion precious stones, any curious or work of art exceeding Rs.10000/- manuscripts , plans , drawings, documents, stamps , cheques , money, computer system records,etc.

☞ Loss or damage to stocks in cold storage due to change of temperature.

☞ Loss or damage to any electric machine, apparatus etc. arising from overrunning, excessive pressure, short-circuiting and risk of similar nature, lightning included.

☞ loss of earnings , loss of markets, loss due to delay and consequential damage of any kind